



WebForce Inc

Profit and Loss

January - December 2022

	TOTAL
Income	
40000 Sales	10,652,287.98
48000 Refunds & Chargebacks	-1,653,511.21
Total Income	\$8,998,776.77
Cost of Goods Sold	
5000 Company Payouts - Sales	3,423,217.76
5100 Company Payouts - Processing	1,191,579.76
5200 Sales Team	1,691,148.65
5900 Other Costs of Goods Services	609,049.19
Total Cost of Goods Sold	\$6,914,995.36
GROSS PROFIT	\$2,083,781.41
Expenses	
6000 Payroll Expenses	1,035,471.26
6100 Advertising & Marketing	137,412.63
6200 General & Administrative Expenses	259,325.22
6400 Legal & Professional Services	79,212.36
6500 Occupancy	250,446.27
6600 Technology Services	214,792.58
Total Expenses	\$1,976,660.32
NET OPERATING INCOME	\$107,121.09
Other Expenses	
7000 Depreciation	13,504.20
8210 Taxes & Licences	3,214.18
Exchange Gain or Loss	-0.01
Total Other Expenses	\$16,718.37
NET OTHER INCOME	\$ -16,718.37
NET INCOME	\$90,402.72