

Property	New Leases									Renewals								All Leases								
	Signed New Leases	Previous Effective Rent	Previous Lease Term	Current Effective Rent	Current Lease Term	New Lease Trade Out	% Trade Out	Lease Term Variance	Avg Vacant Days	Signed Renewals	Previous Effective Rent	Prior Lease Term	Current Effective Rent	Current Lease Term	Renewal Trade Out	% Trade Out	Lease Term Variance	All Leases	Previous Effective Rent	Previous Lease Term	Current Effective Rent	Current Lease Term	Lease Trade Out	% Trade Out	Lease Term Variance	Avg Vacant Days
Houston 127 Units	3	\$810	9.0	\$870	15.0	\$61	7.5%	6.0	21.0	6	\$936	9.2	\$1,035	8.8	\$99	10.5%	(0.3)	9	\$894	9.1	\$980	10.9	\$86	9.6%	1.8	21.0
Houston 197 units	13	\$1,083	11.8	\$1,294	10.6	\$211	19.5%	(1.2)	34.6	11	\$976	10.0	\$1,164	10.1	\$188	19.3%	0.1	24	\$1,034	11.0	\$1,234	10.4	\$200	19.4%	(0.6)	34.6
Houston 313 units	15	\$948	10.9	\$843	12.9	(\$105)	(11.1%)	2.1	42.0	31	\$1,002	11.2	\$1,004	11.6	\$1	0.1%	0.5	46	\$985	11.1	\$951	12.0	(\$34)	(3.4%)	1.0	42.0
Houston 328 units	17	\$827	11.8	\$949	14.5	\$122	14.7%	2.6	34.6	37	\$876	11.6	\$956	13.0	\$80	9.2%	1.4	54	\$861	11.6	\$954	13.4	\$93	10.8%	1.8	34.6
Houston 240 units	9	\$1,108	11.6	\$1,231	12.7	\$124	11.2%	1.1	42.0	14	\$1,053	12.0	\$1,085	11.6	\$32	3.0%	(0.4)	23	\$1,075	11.8	\$1,142	12.0	\$68	6.3%	0.2	42.0
Portfolio Average	57	\$961	11.0	\$1,040	13.1	\$79	8.3%	2.1	37.0	99	\$955	10.8	\$1,017	11.0	\$62	6.5%	0.3	156	\$957	10.9	\$1,026	11.8	\$68	7.1%	0.8	37.0